



**SRI JAGADGURU MURUGHARAJENDRA
COLLEGE OF ARTS, SCIENCE & COMMERCE
CHANDRAVALLI, CHITRADURGA-577502**



Affiliated to Davangere University, Davangere
Accredited with 'A' Grade Third cycle

SELF STUDY REPORT (SSR) FOURTH CYCLE NAAC ACCREDITATION



CRITERIA - VI

6.4 Financial Management and Resource Mobilization

6.4.1

Institution has strategies for mobilization and optimal utilization of Resources and Funds from Various sources (Government/ Non-Government organizations) and it conducts financial audits regularly (Internal and External)



Submitted to
**NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL, BENGALURU**

ಶ್ರೀ ಜಗದ್ಗುರು ಮುರುಘರಾಜೇಂದ್ರ ಕಲಾ, ವಿಜ್ಞಾನ ಮತ್ತು ವಾಣಿಜ್ಯ ಮಹಾವಿದ್ಯಾಲಯ

ಚಂದ್ರವಳ್ಳಿ, ಚಿತ್ರದುರ್ಗ - 577 501. ಪೋಸ್ಟ್ ಬಾಕ್ಸ್ ನಂ. 88

ನ್ಯಾಕ್ ಪುನರಾಸ್ಥಾಪನೆ : 'ಎ' ಗ್ರೇಡ್ ಸಿ.ಜಿ.ಸಿ.ಎ. 3.05

SRI JAGADGURU MURUGHARAJENDRA COLLEGE OF ARTS, SCIENCE & COMMERCE

Chandravalli, CHITRADURGA - 577 501. Post Box No. 88, Karnataka

NAAC Reaccredited with 'A' Grade CGPA 3.05

ಕ್ರಮಾಂಕ : ಎಸ್.ಜಿ.ಎಂ.ಸಿ. /

/ 20 -20

ದಿನಾಂಕ :

6.4.1. Funds from State Bank of India (SBI), Chitradurga Branch donated Rs.25,000 in the year 20219-20 and Funds from NSS Unit Davanagere university, Advancer and expenditure for this following documents are enclosed.

- Receipts and payment account for the year ended 31.03.2020
- Income and expenditure account for the year ended 31.03.2020
- Audit report dated 08.01.2021.
- Purchase tax invoice (Voucher Number V-279
- Bank pass book statement



PRINCIPAL
S J M. Arts Science &
Commerce College
Hlk. Road, CHITRADURGA.

S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha ®, Chitradurga.

Receipts & Payments Accounts for the year ended 31.03.2020



Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Balance			Salary & Other Benefits	2	19,13,206
Cash & Bank Balances	1	52,78,746	Fees Expenditure	7	1,38,70,073
Salary & Other Benefits	3	6,72,69,341	Advances Recoveries And Remittances	4	3,05,470
Fees Collection	2	29,09,354	Additions to Fixed Assets	5	2,38,363
Advances Recoveries And Remittances	7	1,57,89,392	Repairs & Maintenance	6	5,15,230
State Bank of India Donation		25,000	Other Expenses		7,624
Bank interest		81,375	Bank Charges		
			Closing Balance		
			Cash & Bank Balances		87,63,968
Total		9,13,53,208	Total		9,13,53,208

" As per my report of even date "

For Prabhod Kulkarni & Co.,

Chartered Accountants

Firm Reg No. 0112435

(Prabhod)

Proprietor

Membership No.216408

Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

Principal,
Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce,
CHITRADURGA.

PRINCIPAL
Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce
CHITRADURGA

ate : 08-01-2021
ace : Chitradurga

S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha @, Chitradurga.
Income and Expenditure Accounts for the Year ended 31.03.2020



Expenditure	Rupees	Income		Rupees
Salary & Other Benefits	6,56,75,839	By	Salary & Other Benefits	6,72,69,341
Fees Expenditure	19,13,206	"	Fees Collection	29,09,354
Office & Administration Expenses	3,05,470	"	Bank interest	81,375
Repairs & Maintenance	2,38,363	"	State Bank of india Donation	25,000
Other Expenses	5,15,230			
Bank Charges	7,624			
Net Surplus	16,29,338			
Total	7,02,85,070		Total	7,02,85,070

Balance Sheet As On 31.03.2020

Liabilities		Rupees	Assets		Rupees
Income & Expenditure A/c			Fixed Assets	3793164	
of From Last Year	25,29,320		Fixed Assets (U G C Grants)	16558419	2,03,51,583
Add: Net Surplus	16,29,338	41,58,658			
Grants & Subsidies		1,58,51,311	Cash & Bank Balance		87,63,968
undry Liabilities		1,08,40,559	Loans & Advance		15,39,489
			Deposits		1,95,488
Total		3,08,50,528	Total		3,08,50,528

" As per my report of even date "

For Prabhod Kulkarni & Co.,
Chartered Accountants
Firm Reg No. 0112435

Prabhod
(Prabhod)

Proprietor

Membership No.216408

Date : 08-01-2021
Place : Chitradurga

Principal
Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

Principal
Principal,

Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce,
CHITRADURGA

Principal
PRINCIPAL
Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce
CHITRADURGA

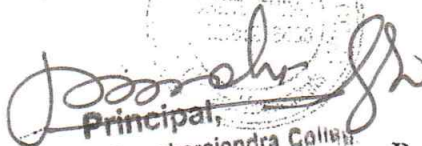


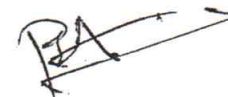
AUDIT REPORT

1. I have audited the attached Balance Sheet of the S J M College of Arts Science And Commerce Chandravalli Chitradurga - 577501 (SJM-ASCC) as at 31 March 2020 Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the SJM-ASCC, management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of my audit.
4. In my opinion, proper books of account have been kept by the SJM-ASCC, so far as it appears from my examination of those books.
5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of SJM-ASCC, as at 31 March 2020And
 - b) In the case of Income and Expenditure Account, of the Surplus for the year ended March 31 2020.

For Prabhod Kulkarni & Co.,
Chartered Accountants
Firm Regn. No. 011243S

Date: 08/01/2021
Place: Chitradurga


Principal,
Sri Jagadguru Murugharajendra College
of Arts, Science & Commerce,
CHITRADURGA



(Prabhod)
Proprietor (M.No. 216408)

TAX INVOICE



Pranavi Enterprises
 #2634/9341/78,
 Jcr Extension ,Main Road,Chitradurga
 GSTIN/UIN: 29AAVFP3721A1Z6
 State Name : Karnataka, Code : 29

Invoice No. **NKL-19-20/537** Dated **14-Jan-2020**
 Delivery Note Mode/Terms of Payment
 Supplier's Ref. **509** Other Reference(s)
 Buyer's Order No. Dated
 Despatch Document No. Delivery Note Date
 Despatched through Destination
 Terms of Delivery

Buyer
SJM Arts, Science & Commerce College
 CHITRADURGA
 State Name : Karnataka, Code : 29


[Faint purple text and stamps]

Handwritten in red: 279



SI No.	Description of Goods	HSN/SAC	Quantity	Rate	per	Amount	
1	4025-BRD	9401	53 Nos	399.75	Nos	21,186.75	
						CGST 1,906.81	
						SGST 1,906.81	
						Round Off (-)0.37	
	Total						₹ 25,000.00

Less :
 CGST
 SGST
 Round Off

Passed for Rs. *25000/-*
 Cheque No. *810943*
 Date No. *20-01-2020*

 Principal

Amount Chargeable (in words) **INR Twenty Five Thousand Only** E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
9401	21,186.75	9%	1,906.81	9%	1,906.81	3,813.62
Total	21,186.75		1,906.81		1,906.81	3,813.62

Tax Amount (in words) : **INR Three Thousand Eight Hundred Thirteen and Sixty Two paise Only**

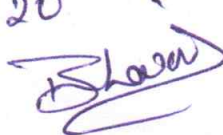
KEB
25.1.2020

Declaration
 We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

for Pranavi Enterprises

 Authorised Signatory

This is a Computer Generated Invoice

I Resvi the
"810943" 20/01/2020


Principal
PRINCIPAL
 Sri Jagadguru Murugarajendra College
 of Arts, Science & Commerce
 CHITRADURGA

ನೋಂದಾಯಿಸಿದ ವ್ಯಕ್ತಿಯ ವಿವರಗಳು Details of Nominee

ನೋಂದಾಯಿಸಲಾಗಿದೆ (ಹೌದು/ಇಲ್ಲ) :

Registered (Yes/No.) :

ಹೌದಾದರೆ ನೋಂದಣಿ ಸಂಖ್ಯೆ :

If Yes, Reg. No. :

(ಐಚ್ಛಿಕ/Optional)

ಹೆಸರು/Name :

ಫೋಟೋ
Photo

ಉಪಯುಕ್ತ ಸಲಹೆಗಳು/ Useful Tips :

1. ನಿಮ್ಮ ಖಾತೆಯ ಬಗ್ಗೆ ಮಾಹಿತಿ ಪಡೆಯಲು ನಿಮ್ಮ ಮೊಬೈಲ್ ಸಂಖ್ಯೆ ಮತ್ತು ಇ-ಮೇಲ್ ಐಡಿಯನ್ನು ನೋಂದಾಯಿಸಿ. Register your Mobile and email-id for getting information about your account.
2. ವಿಚಾರಣೆ ಇತ್ಯಾದಿಗಾಗಿ ನೀವು ಟೋಲ್ ಫ್ರೀ ಸಂಖ್ಯೆಗೆ ಕರೆ ಮಾಡಬಹುದು. You may call toll free number for inquiry etc.
3. ಪಾಸ್ ಪುಸ್ತಕವನ್ನು ನಿಯಮಿತವಾಗಿ ಪರಿಶೀಲಿಸಿ. Get pass-book updated regularly.
4. ಸಾಧ್ಯವಾದಲ್ಲಿ ಎಲ್ಲೆಡೆ ಸೂಚನೆಗಳನ್ನು ನೀಡಿ. Issue standing instructions wherever possible.
5. ಪಾಸ್ ಪುಸ್ತಕದಲ್ಲಿ ಎಲ್ಲಿಯಾದರೂ ಸಹಿಯನ್ನು ಹಾಕಬೇಡಿ Do not put signature anywhere in pass-book.
6. ನಾವು ನಿಮ್ಮ ಸಲಹೆಗಳನ್ನು ಸ್ವಾಗತಿಸುತ್ತೇವೆ. We welcome your suggestions.
7. ಯಾವುದೇ ತೊಂದರೆಗಳು / ಮೌಲ್ಯವರ್ಧಕ ಸೇವೆಗಳ ಸಂದರ್ಭದಲ್ಲಿ ಶಾಖಾ ವ್ಯವಸ್ಥಾಪಕರನ್ನು ಸಂಪರ್ಕಿಸಿ. Contact branch manager in case of difficulties / Value added services.

8. ಟೋಲ್ ಫ್ರೀ ಹೆಲ್ಪ್ ಲೈನ್ ಸಂಖ್ಯೆ 1800 425 00 000 Toll Free Help Line No.: 1800 425 00 000

9. ಸುಳ್ಳು ಭರವಸೆಗಳಿಗೆ ಬಲಿಯಾಗಬೇಡಿ; ಸಂಶಯಾಸ್ಪದ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಎಚ್ಚರವಹಿಸಿ. Do not fall prey to false promises; beware of dubious schemes

10. ದಯವಿಟ್ಟು ನಿಮ್ಮ ಖಾತೆ ಸಂಖ್ಯೆ ವಿವರಗಳು / ಇಂಟರ್ನೆಟ್ ಬ್ಯಾಂಕಿಂಗ್ ಬಳಕೆದಾರರ ಐಡಿ ಮತ್ತು ಪಾಸ್ ವರ್ಡ್/ ಎಟಿಎಂ ಡೆಬಿಟ್ ಕಾರ್ಡ್ / ಕ್ರೆಡಿಟ್ ಕಾರ್ಡ್ / ಮೊಬೈಲ್ ಬ್ಯಾಂಕಿಂಗ್ ವೈಯಕ್ತಿಕ ಮಾಹಿತಿಯನ್ನು ಯಾವುದೇ ವ್ಯಕ್ತಿಗೆ ಬಹಿರಂಗಪಡಿಸಬೇಡಿ.

Please do not disclose your Account details / Internet Banking, User Id and Password/ATM debit card/ Credit card / Mobile Banking Personal information to any person

BEHIND BSNL OFFICE ROAD

Business Hours :

NEAR SRE TRANSPORT BOOKING OFFICE
CHITRADURGA, KARNATAKA
577501

Phone No : 222601

IFSC Code : IDIB000C025

MICR Code : 577019009

Email Id : chitradurga@indianbank.co.in

PERSONAL DETAILS

PPO Number:

CIF : 00222145149

Account No : 522144360

Name : SJM COLLEGE ARTS& SCIENCE

PAN NO : 0000000000

Mobile No : 9999999999

Mode of Op : SELF

D.O.B. (if minor) : N/A

Email ID :

Date of A/C Opening : 27/10/1986

Nom.Reg No :

Nominee :

Date of Issue : 17/03/2022 577501 510

ಇಂಡಿಯನ್ ಬ್ಯಾಂಕ್ Indian Bank

Branch: ALLAHABAD

CONTINUATION
continuity PB.No : 1

ಪರಿಷ್ಕರಣೆ ನಿಮ್ಮ ವಿಳಾಸ ಅಥವಾ ದೂರವಾಣಿ ಸಂಖ್ಯೆಯ ಯಾವುದೇ ಬದಲಾವಣೆಯನ್ನು ದಾಖಲಿಸುವುದಕ್ಕಾಗಿ ತಕ್ಕಣ ಶಾಖೆಗೆ ತಿಳಿಸಿ

Inform any Change in Your Address or Phone Number to the branch for updation.

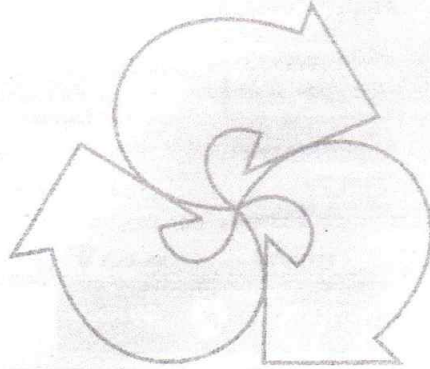


Jagadguru
PRINCIPAL
Sri Jagadguru Murugharajendra C.
of Arts, Science & Commerce
CHITRADURGA

ಖಾತೆ ಸಂಖ್ಯೆ Account No



ತಾರೀಖು Date ವಿವರಗಳು Particulars ಚೆಕ್ ಸಂಖ್ಯೆ Chq. No. ಹಿಂಪಡೆಯುವುದು Withdrawals ಡೆಮಾ Deposits ಉಳಕೆ Balance ಸಹಿ Initials ಗ್ರಾಹಕರ ಬಳಕೆಗೆ For Customer Use



28.05.20	PRINCIPALS J H COLLEGEHL		312616	40000.00		5925.00Cr
30.06.20	CR INT CR				251.00	6176.00Cr
30.09.20	CR INT CR				47.00	6223.00Cr
31.12.20	CR INT CR				46.00	6269.00Cr
09.03.21	NSS Regular Activate- FRM 96101011641				30400.00	36669.00Cr
31.03.21	CR INT CR				100.00	36769.00Cr
30.06.21	CR INT CR				266.00	37035.00Cr

Carry Forward Balance - 37035.00Cr



Jagadeesh
PRINCIPAL

Sri Jagadguru Murugharajendra College
of Arts, Science & Commerce
CHITRADURGA

ಖಾತೆ ಸಂಖ್ಯೆ Account No

ತಾರೀಖು ವಿವರಗಳು ಚೆಕ್ ಸಂಖ್ಯೆ ಹಿಂಪಡೆಯುವುದು ಒಟ್ಟು ಉಳಕೆ ಸಹಿ ಗ್ರಾಹಕರ ಬಳಕೆಗೆ
Date TD - Particulars Account Chq. No 22144360 Withdrawals Deposits Balance Initials For Customer Use

Brought Forward Balance - 6269.00Cr

09.03.21	NSS Regular Activate- FRM 96101011641				30400.00	36669.00Cr
31.03.21	CR INT CR				100.00	36769.00Cr
30.06.21	CR INT CR				266.00	37035.00Cr
30.09.21	CR INT CR				278.00	37313.00Cr
30.08.21	CR INT CR				233.00	38546.00Cr
06.06.22	UNCL-AMT	0.00	CLR-BAL:	38012.00 Cr; MOD-BAL:	0.00 Dr;	37485.00Cr
31.03.22	CR INT CR				268.00	37753.00Cr
30.06.22	CR INT CR				259.00	38012.00Cr
30.06.22	UNCL-AMT:	0.00	CLR-BAL:	38012.00 Cr; MOD-BAL:	0.00 Dr;	

31.12.22	CR INT CR				476.00	69052.00Cr
05.01.23	Paid to SWAMY B H Branch-CHITRADURGA		312618	30500.00		38552.00Cr
05.01.23	Paid to b revanna Branch-CHITRADURGA		312617	34500.00		4052.00Cr
31.03.23	CR INT CR				47.00	4099.00Cr
07.06.23	UNCL-AMT	0.00	CLR-BAL:	69995.28 Cr; MOD-BAL:	69995.28	74094.28Cr
08.06.23	Paid to SELF Branch-CHITRADURGA		705461	60000.00		14094.28Cr
08.06.23	UNCL-AMT:	0.00	CLR-BAL:	14094.28 Cr; MOD-BAL:	0.00 Dr;	



Jagadguru
PRINCIPAL
Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce
CHITRADURGA

ಖಾತೆ ಸಂಖ್ಯೆ Account No

ತಾರೀಖು Date	ವಿವರಗಳು Particulars	ಚೆಕ್ ಸಂಖ್ಯೆ Chq. No.	ಹಿಂಪಡೆಯುವುದು Withdrawals	ಜಮಾ Deposits	ಲಾಭಕಿ Balance	ಸಹಿ Initials	ಗ್ರಾಹಕರ ಬಳಕೆಗೆ For Customer Use
20.10.23	Paid to BASAVARAJA T Branch-CHITRADURGA	705465		40000.00			99650.84Cr
20.10.23	Paid to SELF Branch-CHITRADURGA	705464		10000.00			89650.84Cr
21.10.23	INW CLG : PRINCIPAL S J M COLLEGEH			<u>70000.00</u>			19650.84Cr
24.11.23	ACHCR-Credit Through PFMS -C11233282 FRH 94105011641				137000.00		156650.84Cr
							Carry Forward Balance - 156650.84Cr



Sri Jagadguru Murugarajendra College
PRINCIPAL

Sri Jagadguru Murugarajendra College
of Arts, Science & Commerce
CHITRADURGA



6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

Response:


A well defined mechanism is in force for financial audit to have discipline and transparency in financed management. The accounts of the institution are subjected to internal and external audit.

Internal Audit:

The internal audit of the College is conducted annually by an approved auditor Sri. Karthik P and Co Chartered Accountants appointed by the management who check the receipts / payments of all College accounts. They submit audited statement of income and expenditure to the management for consideration and approval.

External Audit:

The office of the Joint Director, Collegiate Education, Shimogga, the accounts officers are empowered to conduct statutory external audit. In the College audits carried out by the Government through Account General, Bangalore and Joint Director, Collegiate Education, Shimogga ensure proper maintenance as per the statuses and guidelines. Their reports will be submitted to the Government for further consideration.


PRINCIPAL
S J M Arts Science &
Commerce College
Hik Road CHITRADURGA.

Karthik P & Co
JCR Extension
3rd Cross KARTHIK Nilaya
Near Ganesha Temple,
Chitradurga
Karnataka – 577501
Mail: cakarthikp2018@gmail.com

6.4.1



Phone: +9194833-20242

Date: 08-07-2024

Certificate of Audit Reports



This is to certify that accounts of the **SJM College of Arts, Science & Commerce, Chandravalli, (SJMCA-ASC-CTA) Holalkere Road Chitradurga**, institution are subjected to statutory audit by an approved auditor Sri Karthik P & Co Chartered Accountant appointed by the management and submitted audit statement of income and expenditure to the management.

Please find herewith attached five years audit copies for kind perusal.

Yours sincerely,

Place: Chitradurga
Date: 08/07/2024

For Karthik P & Co
Chartered Accountants
Firm's Reg No: 018460S

P. Karthik

(Karthik Prasanna)
Proprietor

Membership No. 228852

For KARTHIK. P & CO
Chartered Accountant

P. Karthik

(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 018460S



J. S. Srinivas

PRINCIPAL
S. J. M. Arts Science &
Commerce College
Hik Road CHITRADURGA.